CSR

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To Our Shareholders

We work hard to anticipate changes in the business environment in order to improve the Hino Group's corporate value.

Basic Stance toward Shareholders

As a key component of the HINO Credo, the pledge "to anticipate changes in the business environment in order to improve its corporate value" has been included in the Company's CSR Charter. In this manner, Hino Motors works diligently to contribute to the prosperity and well-being of its shareholders and investors.

With the aim of enhancing its corporate value, Hino Motors adopts three approaches in its operations: appropriately assessing and quickly responding to domestic and overseas business environments; ensuring continuous and stable growth based on a global perspective; and securing transparent management underpinned by open and fair disclosure.

Communicating with Shareholders and Investors

Basic Stance toward Investor Relations

To ensure that shareholders and investors gain an accurate and full understanding of the Company, Hino Motors recognizes that the timely provision of relevant and detailed information on its business activities is essential.

To this end, the Company issues reports to its shareholders in conjunction with the general meeting of shareholders. Hino Motors also issues press releases and holds presentations for analysts each quarter of the fiscal year. When appropriate, briefings and presentations are held to disclose and explain the Company's plans, proposals and initiatives aimed at addressing important issues and improving business performance. As another component in Hino Motors' endeavors to ensure open and fair disclosure, information is simultaneously posted on the Company's website.



Financial results briefing

In addition, with respect to communicating with investors, Hino Motors is actively working to promote the understanding of investors through interviews or conference calls and by participating in conferences organized by securities firms.

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Key Activities in Fiscal 2013^{*} for Providing Information to Shareholders and Investors

July 2012	Held a press conference and analyst meetings on financial results for the first quarter of fiscal 2013
October 2012	Held a press conference and analyst meetings on financial results for the second quarter of fiscal 2013
January 2013	Held a press conference and analyst meetings on financial results for the third quarter of fiscal 2013
April 2013	Held a press conference and analyst meetings on annual financial results for fiscal 2013

*fiscal year ended March 2013

Dividend Payment Policy

It is one of Hino Motors' basic management policies to strive to continuously provide a stable distribution of earnings to shareholders taking into consideration factors such as business results, new investments, and the dividend ratio, while enhancing its financial standing.