

(Translation)



September 28, 2023

To Whom It May Concern

Company Name Hino Motors, Ltd.
Representative Satoshi Ogiso, President & CEO,
Member of the Board of Directors
(Code Number 7205 TSE, Prime, NSE, Premier
Contact Person Yoshiki Ono, General Manager,
Public Affairs Dept.
Phone: (042)586-5494

Notice of Transfer of Non-Current Assets and Recording of Extraordinary Profit (Gain on Sales of Non-Current Assets)

In a timely disclosure dated December 26, 2022, Hino Motors, Ltd. (“Hino”) announced our policy of transferring our non-current assets. We hereby announce that it will record an extraordinary profit in its financial statements for the second quarter of the fiscal year ending March 31, 2024, following the signing of a real estate purchase agreement on September 28, 2023.

1. Reason for the transfer

Transfer of a portion of non-current assets (idle assets, etc.) for the purpose of effective utilization of management resources and improvement of asset efficiency

2. Details of the asset to be transferred

Description and address of the asset to be transferred	Book Value	Gain from the transfer	Current status
Land: 114,000 m ² Address: 3-1-1 Hinodai, Hino city, Tokyo	100 million Yen	About 50 billion Yen	Site for a factory (Part of Hino Plant)

*The transfer price will not be disclosed due to confidentiality obligations of the transferee.

3. Transferee

(1) Name	Mitsui Fudosan Co., Ltd
(2) Address	1-1, Nihonbashi-Muromachi 2-chome, Chuo-ku, Tokyo,
(3) Representative	Takashi Ueda President and CEO

There is no capital, personal, business relationships with the transferee.

4. Schedule of Transfer

Contract date: September 28, 2023

Date of delivery of the property: September 28, 2023

5. Impact on Financial Result

The above gain on the transfer has already been incorporated into the full-year earnings forecast for the fiscal year ending March 31, 2024, which was announced on April 26, 2023.