



March 27, 2026

To Whom It May Concern

Company name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President &
CEO,
Member of the Board of Directors,
(Code Number: 7205 TSE, Prime, NSE,
Premier)
Contact Person: Makoto Iijima, General
Manager, Corporate Communications Dept,
Public Affairs Div.
Phone: (042) 586-5494

**(Disclosure Update) Notice Concerning Completion of Payment for Issuance of
Common Shares and Class A Shares by Way of Third-Party Allotment**

Hino Motors, Ltd. (the “Company”) hereby announces that payment procedure was completed today for the issuance of common shares and class A shares of the Company by way of third-party allotment (the “Third-Party Allotment”) to Toyota Motor Corporation (the “Allottee”), which is a parent company of the Company, as resolved at the Company’s Board of Directors meeting held on June 10, 2025 as part of the business integration between the Company and Mitsubishi Fuso Truck and Bus Corporation.

For details of the Third-Party Allotment, please refer to the press release titled “Notice Concerning Issuance of Common Shares and Class A Shares by Way of Third-Party Allotment” dated June 10, 2025.

<Outline of the Third-Party Allotment>

1. Common shares

(1) Payment date	March 27, 2026
(2) Number of new shares issued	270,915,798 shares
(3) Issue price	448 yen per share
(4) Amount of funds raised	121,370,277,504 yen
(5) Amount of increase in capital and capital reserve	Capital: 60,685,138,752 yen (224 yen per share) Capital reserve: 60,685,138,752 yen (224 yen per share)
(6) Method of offering or allotment	All of the common shares are allotted to the Allottee by way of third-party allotment.

2. Class A shares

(1) Payment date	March 27, 2026
(2) Number of new shares issued	175,512,774 shares
(3) Issue price	448 yen per share
(4) Amount of funds raised	78,629,722,752 yen
(5) Amount of increase in capital and capital reserve	Capital: 39,314,861,376 yen (224 yen per share) Capital reserve: 39,314,861,376 yen (224 yen per share)
(6) Method of offering or allotment	All of the class A shares are allotted to the Allottee by way of third-party allotment.

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