



[Translation]

April 27, 2016

To Whom It May Concern

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Announcement Concerning Distribution of Dividends

Hino Motors Ltd, (“Hino”) announces that Board of Directors of Hino, at its meeting held on April 27, 2016, resolved to propose distributing the dividends from surplus with record date dated on March 31, 2016 as follows. At the meeting of the Board of Directors to be held on May 26, 2016, this will be discussed as an item to be proposed at the 104th annual meeting of shareholders to be held on June 24, 2016.

1. Detail of dividend

	Amount to be proposed as year-end dividend for FY2016	Previous Dividend Forecast (On April 28, 2015)	Actual Results for FY2015
Record Date	March 31, 2016	Same as on the left	March 31, 2015
Dividend per Share (Yen)	18	20	22
Total Amount of Dividends (Million Yen)	10,323	—	12,612
Effective Date	June 27, 2016	—	June 23, 2015
Dividend Resource	Retained Earnings	—	Retained Earnings

2. Reasons for the dividend amount

It is one of Hino’s basic management policies to strive to continuously provide stable distribution of earnings to shareholders considering factors such as its business result, new investments, and dividend ratio, as well as enhancing its financial standing.

Since the results for the current term were below the estimates, the term-end dividend for the term ended March 2016 is regrettably to be 18 yen per share, down 2 yen from the latest forecast.

(Reference) Details of the annual dividends

Record Date	Dividends Per Share of Common Stock		
	End of the First Two Quarters	Year-end	Total
Dividends for FY 2016	20 yen	18 yen	38 yen
Dividends for FY 2015	18 yen	22 yen	40 yen