



[Translation]

October 27, 2016

To Whom It May Concern

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Representative: Yasuhiko Ichihashi, President
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Parent Company: Toyota Motor Corporation
Representative: Akio Toyoda, President
(Code Number: 7203 Securities Exchanges throughout Japan)

**Announcement Concerning
the Amendments to the Forecast of Non-Consolidated Financial Results for FY2017,
the Dividend of Surplus (Interim), and the Amendments to the Forecasts of the Term-end Dividend**

Hino Motors Ltd. (“Hino”), at the meeting of the board of directors held on October 27, 2016, resolved to amend the forecast of non-consolidated financial results for FY2017 (from April 1, 2016 to March 31, 2017) released when Hino announced its financial statements on April 27, 2016, and the dividend of surplus (interim), and revise the forecasts of term-end dividend with the record date being September 30, 2016.

1. Regarding the amendments to the forecast of non-consolidated financial results for FY2017

(1) Amendments to the non-consolidated financial forecasts for FY2017 (from April 1, 2016 to March 31, 2017)

	Net Sales	Operating Income	Ordinary Income	Profit	Profit per Share
Previous forecasts (A)	(Million Yen) 1,170,000	(Million Yen) 32,000	(Million Yen) 41,000	(Million Yen) 33,000	(Yen) 57.54
Revised forecasts (B)	1,160,000	18,000	26,000	21,000	36.61
Amount of difference (B-A)	(10,000)	(14,000)	(15,000)	(12,000)	—
Rate of difference (%)	(0.9)	(43.8)	(36.6)	(36.4)	—
(Reference) Actual results for FY2016	1,222,954	49,839	60,810	44,837	78.20

(2) Reasons for the amendments

Considering the recent trend of its business result and the market environment such as foreign exchange, non-consolidated financial results for the fiscal year ending March 2017 is expected to fall short of the previously announced forecasts, and therefore, Hino revised the forecasts as above.

2. Regarding the dividend of surplus (interim) and the amendments to the forecasts of the term-end dividend

(1) Content of the dividend of surplus (interim)

	Amount to be proposed as interim dividend for FY2017	Previous Dividend Forecast (On April 27, 2016)	Actual Results for FY2016
Record date	September 30, 2016	Same as on the left	September 30, 2015
Dividend per share (Yen)	11	TBD	20
Total amount of dividends (Million Yen)	6,309	—	11,466
Effective date	November 28, 2016	—	November 26, 2015
Dividend resource	Retained Earnings	—	Retained Earnings

(2) Content of the amendments to the forecast of the term-end dividend

	Annual Dividend (Yen)		
	End of Second Quarter	Year-end	Total
Previous forecasts	TBD	TBD	TBD
Revised forecasts	—	11	22
Dividends for FY2017	11	—	—
Dividends for FY2016	20	18	38

(3) Reasons for the amendments

Hino's basic policy is to return more profit to shareholders while considering the results for each term, new investments, consolidated payout ratio, etc. as well as enhancing its financial standing.

Comprehensively considering the abovementioned policies, the management environment surrounding Hino, and the like, we will pay 11 yen/share as the interim dividend.

In addition, the forecast of the term-end dividend has been revised to be 11 yen/share. Accordingly, the annual dividend is to be 22 yen/share.

(Note) The above forecasts are based on information that are currently available to Hino and some reasonable assumptions, and therefore, actual earnings, etc. may differ considerably due to various factors.