

Financial Results for the Second Quarter (Interim) of the Fiscal Year Ending March 31, 2025
[Japanese GAAP] (Consolidated)



English translation from the original Japanese-language document

October 29, 2024

Name of Listed Company: Hino Motors, Ltd.
 Code Number: 7205 URL: <https://www.hino.co.jp/>
 Representative: Satoshi Ogiso, President & CEO, Member of the Board of Directors
 Contact Point: Hiroshi Hashimoto, Operating Officer, General & Government & Public Affairs
 Phone: (042) 586-5494
 Scheduled Date of Interim Financial Statements Filing: November 5, 2024
 Scheduled Date of Dividend Payment Start: -
 Supplementary materials for the interim financial results: Yes
 Investor conference for the interim financial results: Yes (For Mass Media and Analysts)

Stock Listing: Tokyo and Nagoya

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024–September 30, 2024)

(1) Consolidated Financial Results (Cumulative) (% of change from the same quarter of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1H of FY 2025	847,546	12.2	24,096	256.1	19,447	209.1	-219,598	—
1H of FY 2024	755,388	3.0	6,766	-59.3	6,291	-69.4	76	-97.8

(Note) Comprehensive income: 1H of FY 2025: ¥ -207,108 million (—%) 1H of FY 2024: ¥ 18,674 million (-28.6%)

	Profit per share	Diluted profit per share
	Yen	Yen
1H of FY 2025	-382.56	—
1H of FY 2024	0.13	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
1H of FY 2025	1,411,044	250,654	12.9
FY 2024	1,464,375	463,420	26.8

(Reference) Equity capital: 1H of FY 2025: ¥ 181,383 million FY 2024: ¥ 392,049 million

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2024	—	0.00	—	0.00	0.00
FY 2025	—	0.00			
FY 2025 (forecast)			—	0.00	0.00

(Note) Changes from the latest dividend forecast: Yes

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% of change from FY2024)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2025	1,650,000	8.8	30,000	—	25,000	—	-220,000	—	-383.25

(Note) Changes from the latest financial forecast: Yes

*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing interim consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: Yes
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term	1H of FY 2025	574,580,850 shares	FY 2024	574,580,850 shares
2) Number of treasury stock at end of term	1H of FY 2025	535,959 shares	FY 2024	554,874 shares
3) Average number of shares (interim consolidated cumulative period)	1H of FY 2025	574,028,810 shares	1H of FY 2024	574,026,599 shares

*Summary of financial results for the second quarter (interim) is out of scope of audit by Certified Public Accountants or Audit companies.

*Statement regarding the proper use of financial forecasts and other remarks

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.