



April 26, 2023

To Whom It May Concern

Company name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO,
Member of the Board of Directors,
(Code Number: 7205 TSE, Prime, NSE, Premier)
Contact Person: Yoshiki Ohno, General Manager,
Corporate Communications Dept., Public Affairs Div.
Phone: (042)586-5494

Notification on the dissolution of the “Strategic Cooperation Framework Agreement” with TRATON SE (the former Volkswagen Truck & Bus AG)

Hino Motors, Ltd. (“Hino”) hereby announces that, based on the resolution at the meeting of the board of directors held on April 26, 2023, Hino has reached an agreement with TRATON SE regarding the dissolution of the “Strategic Cooperation Framework Agreement (hereinafter referred to as ‘the Agreement’)” as described below.

1. Outline of the Agreement, the reason for dissolving it, and major outcomes so far

The two companies concluded the Agreement in April 2018, for the purpose of providing value to meet the diversifying needs of customers around the world, supporting each client’s business, and contributing to society, but have decided to dissolve the Agreement, in order to give priority to addressing the management issues that each company is currently facing.

The major outcomes relating to the Agreement for our company are as follows.

- A joint venture company for procurement was established in 2019. This significantly helped us strengthening our procurement base.
- We acquired the knowledge of overseas trends towards carbon neutrality, especially in Europe.
- In addition, through in-house discussions relating to collaboration projects, we got findings and learned things.

2. Outline of TRATON SE

1) Name	TRATON SE
2) Location of the headquarters	The Federal Republic of Germany
3) Representative	Christian Levin
4) Business description	Manufacturing and sale of trucks, buses, etc.
5) Year of establishment	Acquired by Volkswagen AG as a subsidiary in 2013
6) Major shareholder(shareholding ratio)	Volkswagen Group (89.72%)
7) Relationship with our company	There is no capital, personal, or transaction relationship.

3. Schedule for the dissolution

We agreed to dissolve the Agreement on April 26, 2023.

4. Future outlook, etc.

Due to the dissolution of the Agreement, we will discontinue cooperative activities that were started in accordance with the Agreement. The impact of this dissolution on our performance will be minor.

END