



April 26, 2023

To Whom It May Concern

Company name: Hino Motors, Ltd.
 Representative: Satoshi Ogiso, President & CEO,
 Member of the Board of Directors,
 (Code Number: 7205 TSE, Prime, NSE, Premier)
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Notification on the differences between the full-year consolidated earnings forecast and results

Hino Motors Ltd. (“Hino”) hereby announces as follows that there are differences between the consolidated earnings forecast for the term ending March 2023 (April 1, 2022 to March 31, 2023) announced on March 29, 2023 and the results disclosed today.

1. Differences between the full-year consolidated earnings forecast for the term ending March 2023 and the results

(1) Differences between the full-year consolidated earnings forecast and the results (April 1, 2022 to March 31, 2023)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	1,520,000	15,000	11,000	-128,000	-222.99
Results (B)	1,507,336	17,406	15,787	-117,664	-204.98
Difference (B – A)	-12,664	2,406	4,787	10,336	—
Percentage of change (%)	-0.8%	16.0%	43.5%	—	—
(Reference) Results for the previous fiscal year ended March 31, 2022	1,459,706	33,810	37,986	-84,732	-147.61

(2) Reason for the differences

In the consolidated results for the fiscal year ended March 2023, operating income increased due to the fixed cost reduction, etc., and ordinary income exceeded the previously announced forecast due to factors such as an increase in financial income.

The loss attributable to owners of the parent was lower than the previously announced forecast due to a decrease in extraordinary loss.