



February 2, 2023

To Whom It May Concern

Company name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO,
Member of the Board of Directors ,
(Code Number: 7205 TSE, Prime, NSE, Premier)
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Announcement Concerning the Posting of an Extraordinary Loss

Hino Motors, Ltd. (“Hino”) hereby announces that Hino has posted an extraordinary loss for the cumulative third quarter of the term ending March 2023 (April 1 to December 31, 2022), as described below.

1. Regarding the posting of an extraordinary loss (related to domestic certification)

Hino confirmed the misconduct in the application for engine certification in the Japanese market, and identified the problem with engine performance. Accordingly, we posted a recall cost of ¥4,072 million, a cost for additional payment of tax benefits regarding exhaust gas and fuel efficiency of ¥14,110 million, and a loss for compensating suppliers, customers, and others of ¥10,292 million, for a total of ¥28,474 million as domestic certification-related losses in extraordinary losses in the cumulative third quarter of the current term.

2. Impact on our business performance

This is mentioned in “Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2023. [Japanese standards] (consolidated)” and “Announcement Concerning the Revisions to the Earnings Forecast and the Dividend Forecast (Nonpayment of Dividends)” which have been released today.