

Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025
[Japanese GAAP] (Consolidated)
English translation from the original Japanese-language document



January 30, 2025

Stock Listing: Tokyo and Nagoya

Name of Listed Company: Hino Motors, Ltd.
Code Number: 7205 URL: <https://www.hino.co.jp/>
Representative: Satoshi Ogiso, President & CEO, Member of the Board of Directors
Contact Point: Hiroshi Hashimoto, Operating Officer, General & Government & Public Affairs
Phone: (042) 586-5494
Scheduled Date of Dividend Payment Start: -
Supplementary materials for the quarterly financial results: Yes
Investor conference for the quarterly financial results: Yes (For Mass Media and Analysts)

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024–December 31, 2024)

(1) Consolidated Financial Results (Cumulative)

(% of change from the same quarter of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q of FY 2025	1,280,207	12.2	45,067	865.3	19,699	384.8	-265,366	—
3Q of FY 2024	1,141,512	2.8	4,668	-81.8	4,063	-83.8	-10,267	—

(Note) Comprehensive income: 3Q of FY 2025: ¥ -260,050 million (—%) 3Q of FY 2024: ¥ 10,654 million (—%)

	Profit per share	Diluted profit per share
	Yen	Yen
3Q of FY 2025	-462.28	—
3Q of FY 2024	-17.89	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
3Q of FY 2025	1,393,097	197,691	9.1
FY 2024	1,464,375	463,420	26.8

(Reference) Equity capital: 3Q of FY 2025: ¥ 126,472 million FY 2024: ¥ 392,049 million

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2024	—	0.00	—	0.00	0.00
FY 2025	—	0.00	—		
FY 2025 (forecast)				0.00	0.00

(Note) Changes from the latest dividend forecast: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% of change from FY 2024)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2025	1,650,000	8.8	45,000	—	17,000	—	-265,000	—	-461.64

(Note) Changes from the latest financial forecast: Yes

*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: Yes
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term	3Q of FY 2025	574,580,850 shares	FY 2024	574,580,850 shares
2) Number of treasury stock at end of term	3Q of FY 2025	536,046 shares	FY 2024	554,874 shares
3) Average number of shares (quarterly consolidated cumulative period)	3Q of FY 2025	574,034,176 shares	3Q of FY 2024	574,026,457 shares

*The attached quarterly consolidated financial statements are not subject to review by certified public accountants or auditing firms.

*Statement regarding the proper use of financial forecasts and other remarks

(Explanation on appropriate use of earnings forecasts)

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.

(Notes)

The Company is scheduled to undergo a mid-term review by certified public accountants and others on Thursday, February 6, 2025. Following the completion of the mid-term review, the Company will disclose the summary of quarterly financial statements along with a mid-term review report.