



October 27, 2022

To Whom It May Concern

Company name: Hino Motors, Ltd.  
 Representative: Satoshi Ogiso, President,  
 Member of the Board of Directors  
 (Code Number: 7205 TSE, Prime, NSE, Premier)  
 Contact Person: Hiroshi Hashimoto, Operating Officer,  
 Public Affairs Dept.  
 Phone: (042)586-5494

Notice Concerning the Revisions to the Earnings Forecast and Distribution of Dividends (No Interim Dividend)

Hino Motors, Ltd. (Hino) hereby announces that, at a meeting held on October 27, 2022, the Board of Directors resolved to revise the earnings forecast for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023), which was undetermined at the time of the earnings announcement on July 28, 2022, and to pay no interim dividend with a record date of September 30, 2022.

1. Revision to Earnings Forecast

(1) Revisions to full-year earnings forecast for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	TBD	TBD	TBD	TBD	TBD
Revised Forecast (B)	1,530,000	6,000	TBD	TBD	TBD
Amount of Change (B) – (A)	—	—	—	—	—
Percentage of Change (%)	—	—	—	—	—
(Reference) Results for the previous fiscal year ended March 31, 2022	1,459,706	33,810	37,986	-84,732	-147.61

(2) Reason for public announcement

At the time of the announcement of financial results on July 28, 2022, the timing of resumption of shipment of the car models that were the subjects of the fraud was undetermined because it was difficult to reasonably foresee the timing. Although it is still difficult to foresee when we will be able to resume the

shipment of some models, we have decided to announce net sales and operating income based on calculations using available information for the models that are currently approved for shipment.

Hino will continue to refrain from announcing ordinary income, profit attributable to owners of parent, and net income per share, because it is difficult to make a reasonable calculation of some certification-related losses due to the certification fraud issue at this time. We will disclose the information when a reasonable calculation becomes possible.

## 2. Dividend of Surplus (Interim Dividend)

### (1) Detail of dividend (interim)

	Determined amount	Previous Dividend Forecast (On July 28, 2022)	Actual Results for FY2022
Record Date	September 30, 2022	Same as on the left	September 30, 2021
Dividend per Share (Yen)	0.00	TBD	10.00
Total Amount of Dividends (Million Yen)	—	—	5,741
Effective Date	—	—	November 29, 2021
Dividend Resource	—	—	Retained Earnings

### (2) Reason

Hino will strive to achieve a consolidated payout ratio of 30% stably and continuously, while fortifying its financial standing and considering its business performance, new investments, etc. in each term.

However, for the current fiscal year, since it is currently difficult to reasonably calculate part of the certification-related losses resulting from the certification fraud, and the full-year forecast of profit attributable to owners of parent is undetermined, no interim dividend will be paid and the year-end dividend will remain undetermined.

Note: The figures in the above earnings forecast are based on currently available information and certain assumptions considered reasonable. Actual results, etc. may be different from them due to various factors.