

**Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025**  
**[Japanese GAAP] (Consolidated)**



English translation from the original Japanese-language document

July 25, 2024

Name of Listed Company: Hino Motors, Ltd.  
 Code Number: 7205 URL: <https://www.hino.co.jp/>  
 Representative: Satoshi Ogiso, President & CEO, Member of the Board of Directors  
 Contact Point: Hiroshi Hashimoto, Operating Officer, General & Government & Public Affairs  
 Phone: (042) 586-5494

Stock Listing: Tokyo and Nagoya

Scheduled Date of Dividend Payment Start: -  
 Supplementary materials for the quarterly financial results: Yes  
 Investor conference for the quarterly financial results: Yes (For Mass Media and Analysts)

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024–June 30, 2024)

(1) Consolidated Financial Results (Cumulative) (% of change from the same quarter of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q of FY 2025	411,060	10.5	6,383	462.4	5,334	86.6	-222	—
1Q of FY 2024	371,914	4.5	1,134	-73.7	2,858	-61.7	-16,524	—

(Note) Comprehensive income: 1Q of FY 2025: ¥ 1,672 million (-74.0%) 1Q of FY 2024: ¥ 6,439 million (-54.4%)

	Profit per share		Diluted profit per share	
	Yen		Yen	
1Q of FY 2025	-0.39		—	
1Q of FY 2024	-28.79		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
1Q of FY 2025	1,452,110		460,901		26.9	
FY 2024	1,464,375		463,420		26.8	

(Reference) Equity capital: 1Q of FY 2025: ¥ 390,041 million FY 2024: ¥ 392,049 million

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen				
FY 2024	—	0.00	—	0.00	0.00
FY 2025	—				
FY 2025 (forecast)		—	—	—	—

(Note) Changes from the latest dividend forecast: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% of change from FY2024)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2025	1,600,000	5.5	20,000	—	10,000	—	—	—	—

(Note) Changes from the latest financial forecast: None

\*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: Yes
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term	1Q of FY 2025	574,580,850 shares	FY 2024	574,580,850 shares
2) Number of treasury stock at end of term	1Q of FY 2025	555,141 shares	FY 2024	554,874 shares
3) Average number of shares (quarterly consolidated cumulative period)	1Q of FY 2025	574,025,821 shares	1Q of FY 2024	574,026,728 shares

\*The attached quarterly consolidated financial statements are not subject to review by certified public accountants or auditing firms.

\*Statement regarding the proper use of financial forecasts and other remarks

(Explanation on appropriate use of earnings forecasts)

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.

(Notes)

The Company is scheduled to undergo a mid-term review by certified public accountants and others on Thursday, August 1, 2024. Following the completion of the mid-term review, the Company will disclose the summary of quarterly financial statements along with a mid-term review report.