

February 28, 2025

To Whom It May Concern

Company Name: Hino Motors, Ltd.  
 Representative: Satoshi Ogiso, President & CEO, Member of the Board of Directors  
 (Code Number: 7205 TSE, Prime, NSE, Premier)  
 Contact Person: Makoto Iijima, General Manager, Government & Public Affairs Division  
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## Notification on the transfer of non-current assets and the posting of extraordinary income (gain on sale of non-current assets)

Regarding the “Notice of Decision on Plan Concerning Transfer of Non-Current Asset,” which was disclosed timely on November 27, 2024, we resolved to sell the non-current assets at the meeting of the board of directors held on February 28, 2025. In addition, extraordinary income (gain on sale of non-current assets) will be posted in the fourth quarter of the fiscal year ending March 2025 as we concluded a contract for sale of real estate on February 28, 2025, as described below.

### 1. Reason for transfer

Part of non-current assets will be transferred, in order to effectively utilize managerial resources and improve the efficiency of asset management.

### 2. Details of the assets to be transferred

Description and location of the assets to be transferred	Book value	Transfer price	Gain from transfer	Current status
Land : 155,000 m <sup>2</sup> Location: 3-1-1 Hinodai, Hino-shi, Tokyo	Around 20 million yen	*1	Around 34 billion yen*2	Land for a factory (Part of Hino's plant)

\*1: Please let us refrain from disclosing the transfer price as demanded by the transferee, but it is an appropriate price reflecting the market price.

\*2: The gain from transfer was roughly estimated by subtracting the book value, estimated expenses for the transfer, etc. from the transfer price.

### 3. Transferee

(1) Name	Nomura Real Estate Development Co., Ltd.
(2) Location	1-26-2 Nishi-Shinjuku, Shinjuku-ku, Tokyo
(3) Representative	Daisaku Matsuo, President and Representative Director

Between the transferee and our company, there are no capital relations, personal relationships or noteworthy transactional relations. The transferee is not a party related to our company, either.

### 4. Transfer schedule

Date of conclusion of the contract: February 28, 2025

Date of handover of the property: Same as above

### 5. Impact on business performance

Said gain on sale of non-current assets is scheduled to be posted as extraordinary income in the fourth quarter of the fiscal year ending March 2025. Its impact on the consolidated earnings forecast for the fiscal year ending March 2025 is being assessed, while considering other factors. If it becomes necessary to revise the earnings forecast, we will announce it immediately.

END