



February 27, 2026

To Whom It May Concern

Company name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO,
Member of the Board of Directors,
(Code Number: 7205 TSE, Prime, NSE, Premier)
Contact Person: Makoto Iijima, General Manager,
Corporate Communications Dept, Public Affairs Div.
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Notice Concerning Cancellation of Treasury Shares

Hino Motors, Ltd. (the “Company”) hereby announces that its Board of Directors resolved, at the Board of Directors meeting held on February 27, 2026, to cancel its treasury shares in accordance with Article 178 of the Companies Act, as follows.

1. Reason for Cancellation of Shares

The Company, as stated in its press release titled “Notice Concerning Execution of Business Integration Agreement Regarding Business Integration of Hino Motors, Ltd. and Mitsubishi Fuso Truck and Bus Corporation” dated June 10, 2025, entered into a business integration agreement with Mitsubishi Fuso Truck and Bus Corporation (“MFTBC”), Toyota Motor Corporation (the parent company of the Company), and Daimler Truck AG (the parent company of MFTBC) regarding the business integration between the Company and MFTBC.

As announced in “(Disclosure Update) Notice Concerning Execution of Share Exchange Agreement Regarding Business Integration of Hino Motors, Ltd. and Mitsubishi Fuso Truck and Bus Corporation” dated October 20, 2025, ARCHION Corporation, the holding company for the integration of the Company and MFTBC, is scheduled to acquire all of the issued shares of the Company as of April 1, 2026, through a share exchange conducted pursuant to the share exchange agreement dated October 20, 2025 entered into with the Company (the “Share Exchange Agreement”) (such share exchange, the “Share Exchange”); and, in accordance with the provisions of the Share Exchange Agreement, the Company will cancel all of the treasury shares held by the Company immediately prior to the time at which ARCHION Corporation acquires all of the issued shares of the Company (the “Record Time”).

2. Details of Treasury Shares Cancellation

(1) Type of Shares

Common Shares of the Company

(2) Number of Shares to be Cancelled

All of the treasury shares held by the Company at the Record Time (This includes any treasury shares acquired by the Company through the share purchase implemented in accordance with the exercise of the dissenting shareholders’ appraisal rights pursuant to Article 785, Paragraph (1) of the Companies Act in the Share Exchange.)

(3) Scheduled date of cancellation

The treasury shares will be cancelled as of the Record Time, April 1, 2026 (Wednesday).

(Reference) Status of shares of treasury shares as of September 30, 2025

The number of treasury shares is 426,984 shares (representing 0.07% of the total number of issued shares).

End