



[Translation]

April 26, 2018

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Yoshio Shimost, President & CEOst
(Code Number: 7205 TSE, 1st section, NSE, 1st section)
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Announcement Concerning Distribution of Dividends

Hino Motors Ltd, (“Hino”) hereby announces that it decided to pay dividends of surplus with the record date being March 31, 2018 at the meeting of the board of directors held on April 26, 2018.

1. Detail of dividend

	Amount to be proposed as year-end dividend for FY2018	Previous Dividend Forecast (On April 27, 2017)	Actual Results for FY2017
Record Date	March 31, 2018	Same as on the left	March 31, 2017
Dividend per Share (Yen)	15	13	15
Total Amount of Dividends (Million Yen)	8,609	—	8,607
Effective Date	June 11, 2018	—	June 28, 2017
Dividend Resource	Retained Earnings	—	Retained Earnings

2. Reasons for the dividend amount

Hino will strive to achieve a consolidated payout ratio of 30% stably and continuously, while strengthening the financing standing and considering the business performance, new investments, etc. in each term.

Under this policy, Hino will pay a term-end dividend of 15 yen per share, up 2 yen per share from the latest estimated dividend, for the term ended March 2018, because the business performance surpassed the estimates.

(Reference) Details of the annual dividends

Record Date	Dividends Per Share of Common Stock		
	End of the First Two Quarters	Year-end	Total
Dividends for FY 2018	13 yen	15 yen	28 yen
Dividends for FY 2017	11 yen	15 yen	26 yen