



[Translation]

July 29, 2020

To Whom It May Concern

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Announcement Concerning the Revisions to the Earnings Forecast

Our company has revised the earnings forecast for the term ending March 2021 (April 1, 2020 to March 31, 2021), which was still to be determined as of the announcement of financial results on May 11, 2020, as follows.

1. Figures in the full-year earnings forecast for the term ending March 2021 (April 1, 2020 to March 31, 2021)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Net income per share |
|--|-------------|------------------|-----------------|---|----------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previously announced forecast (A) | TBD | TBD | TBD | TBD | TBD |
| Revised Forecast (B) | 1,410,000 | 2,000 | TBD | TBD | TBD |
| Amount of Change (B) —(A) | — | — | — | — | — |
| Percentage of Change (%) | — | — | — | — | — |
| (Reference) Results for the previous fiscal year ended March 31, 2020 | 1,815,597 | 54,859 | 49,596 | 31,467 | 54.82 |

2. Reason for the announcement

The earnings forecast was still to be determined as of the announcement of financial results on May 11, 2020, because it was impossible to reasonably estimate business results due to the spread of COVID-19, but we decided to estimate them from currently available information, and disclose estimated net sales and operating income.

Ordinary income, other profit/loss, and net income per share are still to be estimated, because the business environment is estimated to remain uncertain. As soon as reasonable estimation becomes possible, we will disclose estimates.

(Note) The above earnings forecast is based on currently available information and some assumptions that are considered reasonable, so actual results, etc. may be significantly different due to various factors.