

Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2020
[Japanese GAAP] (Consolidated)
English translation from the original Japanese-language document



January 29, 2020

Stock Listing: Tokyo and Nagoya

Name of Listed Company: Hino Motors, Ltd.
 Code Number: 7205 URL: <http://www.hino.co.jp/>
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Scheduled Date of Quarterly Financial Statements Filing: February 7, 2020

Scheduled Date of Dividend Payment Start: -

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes (For Mass Media and Analysts)

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2020 (April 1, 2019– December 31, 2019)

(1) Consolidated Financial Results (Cumulative) (% of change from previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q of FY 2020	1,374,306	-5.8	48,241	-23.6	44,966	-27.6	29,937	-21.0
3Q of FY 2019	1,459,687	9.9	63,106	2.8	62,118	-2.0	37,892	-3.5

(Note) Comprehensive income: 3Q of FY 2020: ¥ 44,049 million (24.7%) 3Q of FY 2019: ¥ 35,318 million (-39.5%)

	Profit per share		Diluted profit per share	
	Yen		Yen	
3Q of FY 2020	52.15		—	
3Q of FY 2019	66.02		66.02	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
3Q of FY 2020	1,286,110		618,032		44.0	
FY 2019	1,345,821		596,459		40.3	

(Reference) Equity capital: 3Q of FY 2020: ¥566,483 million FY 2019: ¥542,649 million

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen				
FY 2019	—	14.00	—	15.00	29.00
FY 2020	—	13.00			
FY 2020 (forecast)			—	—	—

(Note) Changes from the latest dividend forecast: None

(Note) Due to the uncertain business environment at present, the year-end and annual dividend forecasts for FY2020 have not been determined.

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2020 (April 1, 2019 – March 31, 2020)

(% of change from FY2019.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2020	1,900,000	-4.1	68,000	-21.6	61,000	-27.3	40,000	27.2	69.68

(Note) Changes from the latest financial forecast: None

*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: None
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term	3Q of FY 2020	574,580,850 shares	FY 2019	574,580,850 shares
2) Number of treasury stock at end of term	3Q of FY 2020	551,251 shares	FY 2019	601,517 shares
3) Average number of shares (quarterly consolidated cumulative period)	3Q of FY 2020	574,012,977 shares	3Q of FY 2019	573,962,708 shares

*Summary of financial results is out of scope of audit.

*Statement regarding the proper use of financial forecasts and other remarks

- Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.