



[Translation]

April 27, 2021

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Yoshio Shimo, President
(Code Number: 7205 TSE, 1st section, NSE, 1st section)
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Announcement Concerning Distribution of Dividends

Hino Motors Ltd, (“Hino”) hereby announces that Board of Directors of Hino, at its meeting held on April 27, 2021, resolved to distribute dividends of surplus with record date dated on March 31, 2021 as follows.

1. Detail of dividend

	Amount to be proposed as year-end dividend for FY2021	Previous Dividend Forecast (On October 29, 2020)	Actual Results for FY2020
Record Date	March 31, 2021	Same as on the left	March 31, 2020
Dividend per Share (Yen)	7	5	7
Total Amount of Dividends (Million Yen)	4,019	—	4,019
Effective Date	June 7, 2021	—	June 4, 2020
Dividend Resource	Retained Earnings	—	Retained Earnings

2. Reasons for the dividend amount

As for the dividend, Hino will strive to achieve a consolidated payout ratio of 30% stably and continuously, while strengthening the financing standing and considering the business performance, new investments, etc. in each term. Under this policy, the term-end dividend for the term ended March 2021 is to be 7 yen/share, up 2 yen/share from the latest dividend estimate.

(Reference) Details of the annual dividends

Record Date	Dividends Per Share of Common Stock		
	End of the First Two Quarters	Year-end	Total
Dividends for FY 2021	5 yen	7 yen	12 yen
Dividends for FY 2020	13 yen	7 yen	20 yen