

**Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025**  
**[Japanese GAAP] (Consolidated)**  
**English translation from the original Japanese-language document**



February 6, 2025

Stock Listing: Tokyo and Nagoya

Name of Listed Company: Hino Motors, Ltd.  
 Code Number: 7205 URL: <https://www.hino.co.jp/>  
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Scheduled Date of Dividend Payment Start: -

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes (For Mass Media and Analysts)

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024–December 31, 2024)

(1) Consolidated Financial Results (Cumulative) (% of change from the same quarter of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q of FY 2025	1,280,207	12.2	45,067	865.3	19,699	384.8	-265,366	—
3Q of FY 2024	1,141,512	2.8	4,668	-81.8	4,063	-83.8	-10,267	—

(Note) Comprehensive income: 3Q of FY 2025: ¥ -260,050 million (—%) 3Q of FY 2024: ¥ 10,654 million (—%)

	Profit per share		Diluted profit per share	
	Yen		Yen	
3Q of FY 2025	-462.28		—	
3Q of FY 2024	-17.89		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
3Q of FY 2025	1,393,097		197,691		9.1	
FY 2024	1,464,375		463,420		26.8	

(Reference) Equity capital: 3Q of FY 2025: ¥ 126,472 million FY 2024: ¥ 392,049 million

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen				
FY 2024	—	0.00	—	0.00	0.00
FY 2025	—	0.00	—		
FY 2025 (forecast)				0.00	0.00

(Note) Changes from the latest dividend forecast: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% of change from FY 2024)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2025	1,650,000	8.8	45,000	—	17,000	—	-265,000	—	-461.64

(Note) Changes from the latest financial forecast: Yes

\*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: Yes
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term	3Q of FY 2025	574,580,850 shares	FY 2024	574,580,850 shares
2) Number of treasury stock at end of term	3Q of FY 2025	536,046 shares	FY 2024	554,874 shares
3) Average number of shares (quarterly consolidated cumulative period)	3Q of FY 2025	574,034,176 shares	3Q of FY 2024	574,026,457 shares

\*The attached quarterly consolidated financial statements are subject to review by certified public accountants or auditing firms.

\*Statement regarding the proper use of financial forecasts and other remarks

(Explanation on appropriate use of earnings forecasts)

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.

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## 1. Qualitative Information Regarding the Financial Performance for the Current Quarter

### (1) Information on Consolidated Operating Results

As for the Japanese domestic truck and bus market during the current third quarter (nine months), production at each company recovered as parts supply improved. As a result, the total demand increased to 123.5 thousand units compared to the same quarter in the previous year by 12.8 thousand units (11.5%).

As for Japanese domestic sales, due to steady sales of some heavy-duty truck models for which shipment was resumed, the total sales volume of trucks and buses was 30.9 thousand units, an increase of 3.2 thousand units (11.8%) compared to the same quarter in the previous year.

As for overseas truck and bus market, mainly due to the decline in sales in ASEAN countries, sales volume was 68.9 thousand units, a decrease of 4.7 thousand units (-6.4%) compared to the same quarter in the previous year.

As a result of the above, total unit sales of Hino Brand trucks and buses were 99.7 thousand units, a decrease of 1.5 thousand units (-1.5%) compared to the same quarter in the previous year.

As for the volume of sales to Toyota Motor Corporation, the sales volume of SUVs and light-duty trucks increased. As a result, total sales volume was 109.6 thousand units, an increase of 19.2 thousand units (21.2%) compared to the same quarter in the previous year.

As a result of the above, net sales in the current third quarter were ¥1,280,207 million, which is an increase of ¥138,694 million (12.2%) as compared to the same quarter in the previous year. As for profit and loss, due to the depreciation of yen, etc., as well as the growth in the number of units sold in Japan and the number of vehicles for Toyota, operating income was ¥45,067 million which is an increase of ¥40,399 million (9.7 times) compared to the same quarter in the previous year and ordinary income was ¥19,699 million which is an increase of ¥15,635 million (4.8 times) compared to the same quarter in the previous year. As a loss related to North American certification of ¥258,413 million was posted in the section of extraordinary loss, loss attributable to owners of parent was ¥265,366 million, which is a decrease of ¥255,099 million (loss attributable to owners of parent of ¥10,267 million in the same quarter in the previous year) compared to the same quarter in the previous year.

The performance in each segment is as follows:

#### (Japan)

In the Hino brand business, sales of trucks and buses to the Japanese market increased mainly due to an increase in unit sales of heavy-duty truck models. Overall sales decreased due to a decline in unit sales mainly to ASEAN countries, despite an increase in unit sales to North America. Furthermore, sales to Toyota increased due to an increase in unit sales of SUVs, Dyna, etc.

As a result, net sales were ¥891,412 million, an increase of ¥125,755 million (16.4%) compared to the same quarter in the previous year. In terms of profit and loss, the profit (operating income) in this segment increased by ¥40,948 million compared to the same quarter in the previous year to ¥29,823 million (a loss of ¥11,125 million in the same period of the previous fiscal year).

#### (Asia)

Net sales decreased ¥39,417 million (-10.7%) compared to the same quarter in the previous year to ¥327,694 million, mainly due to the drop in units sold, caused by the stagnant economy in Asia, mainly Thailand. The profit (operating income) in this segment was ¥17,172 million, a decrease of ¥9,804 million (-36.3%) compared to the same quarter in the previous year.

#### (Other)

Net sales were ¥251,449 million, an increase of ¥36,849 million (17.2%) compared to the same quarter in the previous year, mainly due to an increase in the number of units sold mainly in North America. The profit (operating income) in this segment was ¥925 million, an increase of ¥12,609 million compared to the same quarter in the previous year (a loss of ¥11,683 million in the same period of the previous fiscal year).

### (2) Information on Consolidated Financial Position

Total assets at the end of the third quarter decreased to ¥1,393,097 million by ¥71,277 million compared to the end of the previous fiscal year. This is mainly because notes and accounts receivable - trade decreased by ¥32,852 million and inventories decreased by ¥18,461 million.

Liabilities increased to ¥1,195,406 million by ¥194,451 million compared to the end of the previous fiscal year. This is mainly because provision for certification related loss increased by ¥199,751 million.

Net assets decreased to ¥197,691 million by ¥265,729 million compared to the end of the previous fiscal year. This is because loss attributable to owners of parent amounting to ¥265,366 million was posted.

(3) Information on Forecasts of Consolidated Financial Results

We have revised the full-year consolidated earnings forecast, while considering the variation in the number of vehicles manufactured as entrusted by Toyota Motor Corporation and the situation of domestic and overseas sales of our trucks and buses.

(Consolidated Earnings Forecast for the Full Fiscal Year)

Net sales .....	¥1,650,000 million
Operating income .....	¥45,000 million
Ordinary income .....	¥17,000 million
Profit attributable to owners of parent .....	-¥265,000 million
Japan unit sales of trucks and buses.....	42.0 thousand units
Overseas unit sales of trucks and buses .....	85.0 thousand units
Unit sales of Toyota brand vehicles .....	153.4 thousand units

\* The above forecasts are created based on the information available to the company and on certain assumptions deemed reasonable and are not guaranteed to be achieved.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	76,955	84,321
Notes and accounts receivable - trade	296,364	263,511
Merchandise and finished goods	233,940	218,230
Work in process	54,207	42,355
Raw materials and supplies	42,467	51,568
Other	107,623	88,194
Allowance for doubtful accounts	-3,251	-3,474
Total current assets	808,307	744,707
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	184,508	185,212
Machinery, equipment and vehicles, net	82,743	81,720
Land	123,861	124,997
Other, net	53,400	51,002
Total property, plant and equipment	444,513	442,931
Intangible assets	31,322	30,524
Investments and other assets		
Investment securities	125,344	119,056
Retirement benefit asset	25,466	25,987
Deferred tax assets	11,527	11,684
Other	21,245	21,282
Allowance for doubtful accounts	-3,351	-3,077
Total investments and other assets	180,231	174,934
Total non-current assets	656,067	648,390
Total assets	1,464,375	1,393,097
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	234,846	231,004
Short-term borrowings	328,010	287,907
Current portion of bonds payable	3,367	8,158
Current portion of long-term borrowings	22,251	21,520
Income taxes payable	6,787	6,401
Provision for product warranties	46,215	104,761
Provision for certification related loss	21,129	220,880
Other provisions	8,562	4,093
Other	181,972	160,648
Total current liabilities	853,141	1,045,376
Non-current liabilities		
Bonds payable	7,902	6,496
Long-term borrowings	12,258	17,518
Deferred tax liabilities	35,266	32,272
Deferred tax liabilities for land revaluation	2,742	2,742
Retirement benefit liability	49,446	50,297
Other provisions	1,497	1,453
Other	38,699	39,250
Total non-current liabilities	147,813	150,030
Total liabilities	1,000,954	1,195,406

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	72,717	72,717
Capital surplus	65,928	66,299
Retained earnings	178,510	-86,856
Treasury shares	-202	-201
Total shareholders' equity	316,953	51,958
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	46,620	42,823
Deferred gains or losses on hedges	3	-53
Revaluation reserve for land	2,273	2,273
Foreign currency translation adjustment	9,467	13,255
Remeasurements of defined benefit plans	16,731	16,214
Total accumulated other comprehensive income	75,095	74,513
Non-controlling interests	71,371	71,218
Total net assets	463,420	197,691
Total liabilities and net assets	1,464,375	1,393,097

**(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income**

[Quarterly Consolidated Statements of Income]

[Consolidated Quarterly of FY 2025 and FY 2024 (Cumulative)]

(Millions of yen)

	FY 2024 (From April 1, 2023 to December 31, 2023)	FY 2025 (From April 1, 2024 to December 31, 2024)
Net sales	1,141,512	1,280,207
Cost of sales	956,899	1,057,120
Gross profit	184,613	223,086
Selling, general and administrative expenses		
Salaries and allowances	41,513	43,132
Provision for bonuses	2,109	2,252
Retirement benefit expenses	2,459	2,089
Other	133,861	130,544
Total selling, general and administrative expenses	179,944	178,018
Operating profit	4,668	45,067
Non-operating income		
Interest income	1,620	1,797
Dividend income	2,407	3,719
Foreign exchange gains	2,712	—
Share of profit of entities accounted for using equity method	236	1,730
Miscellaneous income	2,935	2,547
Total non-operating income	9,912	9,793
Non-operating expenses		
Interest expenses	8,576	10,139
Foreign exchange losses	—	22,276
Miscellaneous expenses	1,940	2,746
Total non-operating expenses	10,516	35,162
Ordinary profit	4,063	19,699
Extraordinary income		
Gain on sale of investment securities	9,042	9,222
Gain on sale of non-current assets	51,533	451
Reversal of provision for domestic certification related loss	—	4,779
Other	64	1,369
Total extraordinary income	60,640	15,821
Extraordinary losses		
Loss on sale and retirement of non-current assets	626	1,779
Impairment losses	395	4,895
Loss related to domestic certification	20,056	939
Loss related to North American certification	34,709	258,413
Australian litigation settlement	—	8,700
Other	128	9,797
Total extraordinary losses	55,917	284,524
Profit (loss) before income taxes	8,786	-249,003
Income taxes - current	13,208	14,013
Income taxes - deferred	-1,109	-307
Total income taxes	12,098	13,705
Loss	-3,312	-262,709
Profit attributable to non-controlling interests	6,955	2,657
Loss attributable to owners of parent	-10,267	-265,366



[Quarterly Consolidated Statements of Comprehensive Income]  
 [Consolidated Quarterly of FY 2025 and FY 2024 (Cumulative)]

(Millions of yen)

	FY 2024 (From April 1, 2023 to December 31, 2023)	FY 2025 (From April 1, 2024 to December 31, 2024)
Loss	-3,312	-262,709
Other comprehensive income		
Valuation difference on available-for-sale securities	3,614	-5,034
Deferred gains or losses on hedges	85	-22
Foreign currency translation adjustment	8,413	7,349
Remeasurements of defined benefit plans, net of tax	654	-615
Share of other comprehensive income of entities accounted for using equity method	1,199	982
Total other comprehensive income	13,966	2,659
Comprehensive income	10,654	-260,050
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	278	-265,949
Comprehensive income attributable to non-controlling interests	10,376	5,898

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Changes in Accounting Policies)

(Application of "Accounting Standard for Current Income Taxes" and so on)

"Accounting Standard for Current Income Taxes" (ASBJ Statement No.27, October 28, 2022); hereinafter referred to as "the accounting standards revised in 2022") has been applied since the beginning of the current consolidated fiscal year.

Regarding the revision to the classification for posting income taxes (taxation on other comprehensive income), we follow the transitional handling set forth in the proviso of Paragraph 20-3 of the accounting standards revised in 2022 and the transitional handling set forth in the proviso of Paragraph 65-2 (2) of "the guidelines for applying the accounting standards for tax effect accounting" (Guidelines for applying corporate accounting standards No. 28; October 28, 2022; hereinafter referred to as "the application guidelines revised in 2022"). Said change in the accounting policy will not produce any effects on quarterly consolidated financial statements.

Regarding the revision to the method for deferring gain or loss on sale of shares of subsidiaries among consolidated group companies in consolidated financial statements for tax affairs, the application guidelines revised in 2022 have been applied since the beginning of the current consolidated fiscal year. The changed accounting policy has been applied retroactively, so the quarterly and annual consolidated financial statements for the previous consolidated fiscal year indicate the figures after the retroactive application. Said change in the accounting policy will not produce any effects on the quarterly and annual consolidated financial statements for the previous consolidated fiscal year.

## (Notes on Quarterly Consolidated Balance Sheets)

## 1. Guaranteed liabilities

The company provides guarantees for loans from financial institutions other than consolidated companies.

	FY 2024 (Mar. 31, 2024)	3Q of FY 2025 (Dec. 31, 2024)
Auto Loans	¥2 million	¥0 million
Housing Loans for Employees	¥167 million	¥114 million
Total	¥170 million	¥115 million

2. \* With regard to accounting for notes matured at the end of a quarter of the consolidated fiscal year, these notes are settled on their clearance days. As the end of the third quarter of the consolidated fiscal year fell on a day on which financial institutions were closed, the notes to be matured at the end of the next quarter of the consolidated fiscal year are included in the quarterly balance.

	FY 2024 (Mar. 31, 2024)	3Q of FY 2025 (Dec. 31, 2024)
Notes receivable	¥938 million	¥1,337 million
Notes payable	¥47 million	¥48 million

## (Notes on Quarterly Consolidated Statements of Income)

## \*Non-operating expenses

## (Foreign exchange loss)

In the third quarter of the current consolidated fiscal year, we posted a foreign exchange loss of 22,276 million yen under non-operating expenses. This loss occurred mainly as a result of revaluating liabilities denominated in foreign currencies, such as provision for the issue concerning certification of our engines for North America, based on the exchange rate as of the end of the third quarter of the current fiscal year.

## \* Extraordinary losses

## (Losses related to North American certification)

Our company, our U.S. subsidiary and Canadian subsidiary were sued in the Superior Court of British Columbia, Canada, on October 19, 2023, and the same lawsuit was filed in the Superior Court of Quebec, Canada. However, on September 26, 2024, an agreement for the settlement between the plaintiffs and us was approved at the meeting of our board of directors.

As stated in the “Notice of Settlement between Hino Motors, Ltd. & its U.S. Subsidiary and U.S. Government Authorities concerning Engine Certification Issue” disclosed on January 16, 2025, our company and U.S. subsidiary reached a settlement with U.S. government authorities concerning the issue of emission certification testing and performance of engines in the U.S. market (hereinafter referred to as “the Settlement”).

When reporting financial results for the cumulative second quarter of the fiscal year ending March 2025 (interim financial results), we posted an extraordinary loss of 230 billion yen as a loss pertaining to the certification issue of engines for North America, including expenses for the Settlement as well as legal settlement in Canada, which was the amount rationally estimative at that point. However, we posted an extraordinary loss of 258,413 million yen as a loss related to North American certification as a result of re-estimating the expenses, such as the amount agreed upon in the Settlement, market measures for the concerned engines and the fact that we will launch a project to lessen environmental burdens, combined with the legal settlement in Canada.

## (Legal settlement in Australia)

Our company and Australian subsidiaries were sued in the Superior Court of Victoria, Australia, on April 17, 2023. However, our board of directors approved the settlement between the plaintiffs and us on December 25, 2024. In step with this settlement, we posted an extraordinary loss of 8.7 billion yen as the amount of the legal settlement in Australia.

## (Notes on Quarterly Consolidated Statements of Cash Flows)

We have not produced a quarterly consolidated statement of cash flows for the cumulative third quarter of the current fiscal year.

Depreciation expenses incurred in the cumulative third quarter of the current fiscal year (including depreciation expenses for intangible assets, excluding goodwill) and expenses for amortization of goodwill are stated below.

	3Q of FY 2024 (From April 1, 2023 to December 31, 2023)	3Q of FY 2025 (From April 1, 2024 to December 31, 2024)
Depreciation expenses	¥40,640 million	¥43,855 million
Amortization of goodwill	¥6 million	¥1 million

(Regarding Shareholders' Equity, etc.)

I Third Quarter of the Previous Fiscal Year (From April 1, 2023 to December 31, 2023)

1. Dividend payment amount

There is no related information.

2. Dividends with a record date in the current third quarter but with an effective date after the end of the current third quarter

There is no related information.

II Third Quarter of the Current Fiscal Year (From April 1, 2024 to December 31, 2024)

1. Dividend payment amount

There is no related information.

2. Dividends with a record date in the current third quarter but with an effective date after the end of the current third quarter

There is no related information.

(Notes on Segment Information, etc.)

## 【Segment Information】

## I Third Quarter of the Previous Fiscal Year (From April 1, 2023 to December 31, 2023)

## 1. Information on Amounts for Sales and Profits or Losses for Each Reporting Segment and Breakdown of Revenue

(Millions of yen)

	Report Segment			Other *1	Total	Adjusted Amount*2	Consolidated financial statements amount *3
	Japan	Asia	Total				
Net Sales							
Trucks and buses	276,711	227,678	504,389	116,925	621,314	—	621,314
Vehicles for Toyota	56,622	177	56,799	—	56,799	—	56,799
Spare parts	58,669	26,339	85,009	37,969	122,978	—	122,978
Other	176,481	104,676	281,157	59,262	340,420	—	340,420
Sales to External Customers	568,483	358,872	927,355	214,157	1,141,512	—	1,141,512
Inter-Segment Sales and Transfers	197,173	8,240	205,413	442	205,856	-205,856	—
Total	765,656	367,112	1,132,769	214,600	1,347,369	-205,856	1,141,512
Segment Profit (Loss)	-11,125	26,977	15,851	-11,683	4,168	500	4,668

\*1 The “other” section is the regions not included in the reporting segments, and includes North America and Oceania etc.

\*2 The adjusted amount of segment profit (loss) of ¥500 million includes inter-segment eliminations and adjustments for inventory assets.

\*3 Segment profit (loss) is adjusted with operating income in the quarterly consolidated statement of income.

## 2. Impairment losses on non-current assets and information concerning goodwill, etc., for each reporting segment

There is no related information.

## II Third Quarter of the Current Fiscal Year (From April 1, 2024 to December 31, 2024)

## 1. Information on Amounts for Sales and Profits or Losses for Each Reporting Segment and Breakdown of Revenue

(Millions of yen)

	Report Segment			Other *1	Total	Adjusted Amount*2	Consolidated financial statements amount *3
	Japan	Asia	Total				
Net Sales							
Trucks and buses	370,041	184,469	554,510	143,999	698,510	—	698,510
Vehicles for Toyota	90,517	198	90,715	—	90,715	—	90,715
Spare parts	61,137	26,569	87,707	38,873	126,580	—	126,580
Other	188,471	109,793	298,265	66,134	364,399	—	364,399
Sales to External Customers	710,169	321,030	1,031,200	249,007	1,280,207	—	1,280,207
Inter-Segment Sales and Transfers	181,242	6,663	187,906	2,442	190,349	-190,349	—
Total	891,412	327,694	1,219,106	251,449	1,470,556	-190,349	1,280,207
Segment Profit (Loss)	29,823	17,172	46,995	925	47,921	-2,853	45,067

\*1 The “other” section is the regions not included in the reporting segments, and includes North America and Oceania etc.

\*2 The adjusted amount of segment profit of ¥-2,853 million includes inter-segment eliminations and adjustments for inventory assets.

\*3 Segment profit is adjusted with operating income in the quarterly consolidated statement of income.

## 2. Impairment losses on non-current assets and information concerning goodwill, etc., for each reporting segment

(Significant impairment losses on non-current assets)

In the “Other” segment, an impairment loss was posted for machinery, equipment, etc. whose profitability dropped and are no longer recoupable.

The amount of said impairment losses recorded was ¥4,895 million in the third quarter of the current fiscal year.

(Regarding Revenue Recognition)

The breakdown of revenues from contracts with clients is as shown in “Notes (Segment Information, etc.)”

## (Per share Information)

The quarterly profit (loss) per share and the basis for calculating it are as follows.

Item	3Q of FY 2024 (From April 1, 2023 to December 31, 2023)	3Q of FY 2025 (From April 1, 2024 to December 31, 2024)
Quarterly profit (loss) per share	-17.89	-462.28
(Basis of calculation)		
Quarterly profit (loss) attributable to owners of parent (Millions of yen)	-10,267	-265,366
Amount not attributable to common shareholders (Millions of yen)	—	—
Quarterly profit (loss) attributable to owners of parent associated with common shares (Millions of yen)	-10,267	-265,366
Average number of common shares (Shares)	574,026,457	574,034,176

(Note) Diluted quarterly net income per share is not written, because there are no dilutive shares.

(Contingent Liabilities)

• Certification issues

Regarding the impact of the certification issue for engines for the North American and Japanese markets, the investigation by the special investigation committee for engines for the Japanese market has been completed, and some verification, investigations and communications with related parties are still ongoing. However, we reached a criminal settlement between our company and the United States Department of Justice concerning the past engine certification issue in the U.S. on January 16, 2025. Moreover, our company and U.S. subsidiary reached a civil settlement with U.S. government authorities and California government authorities concerning said issue. When reporting financial results for the cumulative second quarter of the fiscal year ending March 2025 (interim financial results), we posted an amount rationally estimative at that point as an extraordinary loss pertaining to the certification issue of engines for North America, including expenses for the Settlement. However, details agreed upon in the Settlement were reflected on consolidated financial statements.

The expenses for the settlement with authorities regarding the certification issues in other countries than the U.S. are not reflected in the consolidated financial statements.

• Litigation against our company and subsidiaries outside Japan

Class action lawsuit in Victoria, Australia

On September 30, 2022 (local time) and April 17, 2023 (local time), our company and Australian subsidiaries were sued in the Superior Court of Victoria, Australia.

The plaintiffs are suing as a class action on behalf of all persons in Australia who purchased, leased, or otherwise legally entitled to our trucks from January 1, 2003. The lawsuit alleges, among other things, that the plaintiffs have suffered damages as a result of fraudulent and other acts relating to violations of emission performance standards and fuel economy standards for our company's engines.

Regarding the two class action lawsuits, the procedures were summarized on November 21, 2023, while discussing the possibility of absorption and summarization of arguments. On December 15, 2023, the court decided to proceed with the procedure for only the class action lawsuit filed on April 17, 2023. Then, on January 29, 2024, the plaintiff of the class action suit filed on September 30, 2022 filed an appeal against said decision, but being notified that said plaintiff withdrew said appeal, the court made a formal decision about the withdrawal of the appeal on July 26, 2024.

Regarding class action lawsuits in Australia, we decided to conclude all lawsuits, comprehensively considering the impact of the prolongation of these lawsuits on our management and the board of directors of our company approved the contract for a settlement with the plaintiffs on December 25, 2024. This settlement has been submitted to the Superior Court of Victoria, Australia and a formal decision will be made following approval procedures by said court.

In the wake of this settlement, we posted 8,700 million yen as settlement money for lawsuits in Australia in the section of extraordinary losses in the cumulative third quarter of the current fiscal year.

### 3. Supplementary Information

#### (1) Actual Production (Consolidated)

Category	FY 2024 (From April 1, 2023 to December 31, 2023)	FY 2025 (From April 1, 2024 to December 31, 2024)	Change
Trucks and buses	102,495 units	94,012 units	-8,483 units
Toyota brand vehicles	90,421 units	109,573 units	19,152 units

#### (2) Actual Sales (Consolidated)

Category	FY 2024 (From April 1, 2023 to December 31, 2023)		FY 2025 (From April 1, 2024 to December 31, 2024)		Change	
	Volume (Units)	Amount (Millions of yen)	Volume (Units)	Amount (Millions of yen)	Volume (Units)	Amount (Millions of yen)
Japan	27,621	199,052	30,870	264,342	3,249	65,290
Overseas	73,600	422,239	68,872	434,077	-4,728	11,837
Supplies of parts for overseas production	—	22	—	90	—	67
Total trucks and buses	101,221	621,314	99,742	698,510	-1,479	77,195
Total Toyota brand	90,421	56,799	109,573	90,715	19,152	33,916
Japan	—	56,058	—	58,147	—	2,089
Overseas	—	66,920	—	68,432	—	1,512
Total service parts	—	122,978	—	126,580	—	3,602
Japan	—	154,573	—	157,184	—	2,611
Overseas	—	16,776	—	20,739	—	3,962
Toyota	—	169,070	—	186,475	—	17,405
Total others	—	340,420	—	364,399	—	23,979
Total net sales	—	1,141,512	—	1,280,207	—	138,694

(Note) Amounts are rounded down to the nearest one million yen.