



April 25, 2024

To Whom It May Concern

Company Name: Hino Motors, Ltd.  
Representative: Satoshi Ogiso, President & CEO,  
Member of the Board of Directors  
(Code: 7205 TSE, Prime; NSE, Premier)  
Contact Person: Hiroshi Hashimoto, Operating Officer,  
General & Government & Public Affairs  
Phone: (042) 586-5494

## Notice Concerning the Posting of Extraordinary Income and Extraordinary Loss, Differences between Full-year Consolidated Earnings Forecasts and the Results, and Dividends of Surplus (No Year-end Dividend)

Hino Motors, Ltd. ("Hino") hereby announces that we will post extraordinary income and extraordinary loss for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024), as well as the difference between the consolidated earnings forecast for the fiscal year ended March 31, 2024 announced on October 27, 2023 and the results announced today, as follows.

We also announce that at the Board of Directors' meeting held on April 25, 2024, we decided not to distribute dividends from surplus with a record date of March 31, 2024 as described below.

### 1. Posting of extraordinary income (reversal of domestic certification-related loss)

As a result of reviewing the estimated amount of future payments for additional tax benefit payments related to emissions and fuel efficiency, which had been posted as a provision for certification-related losses, based on actual payments up to the end of the fiscal year ended March 2024, we posted a gain of 17 billion yen on reversal of domestic certification-related loss in extraordinary income.

### 2. Regarding the posting of an extraordinary loss (impairment loss)

In our U.S. subsidiary, an indication of impairment was recognized. Following an assessment of future recoverability in accordance with the accounting standards for impairment of non-current assets, we recorded an impairment loss of 11,236 million yen for non-current assets as an extraordinary loss.

### 3. Impact on business performance

This matter was reflected in the "Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP] (Consolidated)," which has been disclosed today.

4. Differences between the full-year consolidated earnings forecast for the term ending March 2024 and the results

(1) Differences between the full-year consolidated earnings forecast and the results (April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	1,500,000	1,000	-4,000	-22,000	-38.33
Results (B)	1,516,255	-8,103	-9,233	17,087	29.77
Difference (B - A)	16,255	-9,103	-5,233	39,087	—
Percentage of Change (%)	1.1%	—	—	—	—
(Reference) Results for the previous fiscal year ended March 31, 2023	1,507,336	17,406	15,787	-117,664	-204.98

(2) Reason for the differences

Regarding the consolidated results for the fiscal year ended March 31, 2024, operating income and ordinary income fell short of the previously announced forecasts due to a decrease in TOYOTA sales volume and the impact of soaring prices of expenses.

On the other hand, profit attributable to owners of parent exceeded the previously announced forecast, mainly due to gain on sales of non-current assets and reversal of loss related to domestic certification.

## 5. Dividend of Surplus

### (1) Detail of dividend

	Determined amount	Previous Dividend Forecast	Actual Results for FY2023
Record Date	March 31, 2024	Same as on the left	March 31, 2023
Dividend per Share (Yen)	0.00	TBD	0.00
Total Amount of Dividends (Million Yen)	—	—	—
Effective Date	—	—	—
Dividend Resource	—	—	—

### (2) Details of the Decision

Our basic policy is to strive for a stable and continuous consolidated payout ratio of 30%, while strengthening our financial position and taking into consideration each fiscal year's business performance, new investments, and other factors.

We posted a profit attributable to owners of parent of 17,087 million yen due to the sale of non-current assets and investment securities, etc., for the fiscal year ended March 2024. However, due to the significant impact of the loss caused by the misconduct for certification on the company group's business performance, it is our immediate task to restore and strengthen our financial base. Therefore, we regret that we will not pay the year-end dividend.

### (For reference) Breakdown of the annual dividend

Record Date	Dividend per Share (Yen)		
	End of 2Q	End of the term	Total
Results for FY2024	0.00	0.00	0.00
Results for the previous fiscal year (FY 2023)	0.00	0.00	0.00