November 4, 2025

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO,
Member of the Board of Directors
(Code: 7205 TSE, Prime; NSE, Premier)
Contact Person: Makoto Iijima,
General Manager, Government & Public Affairs Div.
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Notice Concerning the Revisions to the Earnings Forecast and Distribution of Dividends (No Interim Dividend)

Hino Motors, Ltd. (Hino) hereby announces that, at a meeting held on November 4, 2025, the Board of Directors resolved to revise the earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026) and to pay no interim dividend with a record date of September 30, 2025.

1. Revision to Earnings Forecast

(1) Revisions to full-year earnings forecast for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	1,500,000	40,000	35,000	20,000	34.84
Revised Forecast (B)	1,500,000	65,000	60,000	40,000	69.68
Amount of Change (B) −(A)	0	25,000	25,000	20,000	—
Percentage of Change (%)	0%	62.5%	71.4%	100.0%	—
(Reference) Results for the previous fiscal year ended March 31, 2025	1,697,229	57,490	39,310	-217,753	-379.34

(2) Reason for the revision

We revised the full-year consolidated earnings forecast for the fiscal year ending March 2026 as shown above, as domestic and overseas unit sales are projected to decline, but operating, ordinary, and net incomes are expected to exceed the previously announced forecast, due to the yen depreciation, the reduction of expenses, etc.

2. Dividend of Surplus (No Interim Dividend)

(1) Detail of dividend (interim)

	Determined amount	Previous Dividend Forecast	Actual Results for FY2025
Record Date	September 30, 2025	Same as on the left	September 30, 2024
Dividend per Share (Yen)	0.00	TBD	0.00
Total Amount of Dividends (Million Yen)	—	—	—
Effective Date	—	—	—
Dividend Resource	—	—	—

(2) Reason for the revision

Our company will strive to achieve a consolidated payout ratio of 30% stably and continuously, while fortifying its financial standing and considering its business performance, new investments, etc. in each term.

However, we regret to inform you that we will refrain from paying interim dividend and a term-end dividend is still to be determined, because we need to restore and fortify our financial foundation damaged by the engine certification issue for a while

Note: The figures in the above earnings forecast are based on currently available information and certain assumptions considered reasonable. Actual results, etc. may be significantly different from them due to various factors.