

Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2022
[Japanese GAAP] (Consolidated)
English translation from the original Japanese-language document



January 31, 2022
 Stock Listing: Tokyo and Nagoya

Name of Listed Company: Hino Motors, Ltd.
 Code Number: 7205 URL: <https://www.hino.co.jp/>
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Scheduled Date of Quarterly Financial Statements Filing: February 8, 2022

Scheduled Date of Dividend Payment Start: -

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes (For Mass Media and Analysts)

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2022 (April 1, 2021–December 31, 2021)

(1) Consolidated Financial Results (Cumulative) (% of change from the same quarter of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q of FY 2022	1,069,427	—	49,834	—	52,333	—	18,836	—
3Q of FY 2021	1,074,463	-21.8	-996	—	-1,672	—	-2,162	—

(Note) Comprehensive income: 3Q of FY 2022: ¥ 22,549 million (—%) 3Q of FY 2021: ¥ 12,293 million (-72.1%)

	Profit per share		Diluted profit per share	
	Yen		Yen	
3Q of FY 2022	32.81		—	
3Q of FY 2021	-3.77		—	

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29; March 31, 2020), etc. were applied from the beginning of the first quarter of the current consolidated accounting period. Accordingly, the figures for the third quarter of the term ending March 2022 reflect said accounting standard, etc., and increase/decrease rates from the same quarter of the previous year are not indicated.

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
3Q of FY 2022	1,275,153		613,379		43.9	
FY 2021	1,231,495		604,872		45.0	

(Reference) Equity capital: 3Q of FY 2022: ¥ 559,633 million FY 2021: ¥ 554,245 million

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29; March 31, 2020), etc. were applied from the beginning of the first quarter of the current consolidated accounting period. Accordingly, the figures for the third quarter of the term ending March 2022 reflect said accounting standard, etc.

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen				
FY 2021	—	5.00	—	7.00	12.00
FY 2022	—	10.00	—		
FY 2022 (forecast)				7.00	17.00

(Note) Changes from the latest dividend forecast: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(% of change from FY2021)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2022	1,460,000	—	54,000	—	51,000	—	15,000	—	26.13

(Note) Changes from the latest financial forecast: None

(Note 2) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29; March 31, 2020), etc. were applied from the beginning of the current consolidated accounting period. Accordingly, the above consolidated earnings forecasts reflect said accounting standard, etc., and year-on-year increase/decrease rates are not indicated.

*Notes

(1) Changes in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Application of the accounting procedures for producing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: Yes
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Major Notes, (3) Notes to Consolidated Financial Statements (Revision to the Accounting Policy)” on page 8 of the attached documents.

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding (including treasury stock) at end of term	3Q of FY 2022	574,580,850 shares	FY 2021	574,580,850 shares
2) Number of treasury stock at end of term	3Q of FY 2022	553,477 shares	FY 2021	552,655 shares
3) Average number of shares (quarterly consolidated cumulative period)	3Q of FY 2022	574,027,677 shares	3Q of FY 2021	574,029,038 shares

*Summary of financial results is out of scope of audit by Certified Public Accountants or Audit companies.

*Statement regarding the proper use of financial forecasts and other remarks

- Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.