



June 5, 2008

To Whom It May Concern

Company name: Hino Motors, Ltd.  
Representative: Shoji Kondo, President  
(Code Number: 7205 TSE, 1<sup>st</sup> section, NSE, 1<sup>st</sup> section)  
Contact Point: Toshihisa Sakaki,  
General Manager,  
Corporate Communications Dept.,  
Corporate Planning Div.  
Phone: (03) 5419-9320

## Partial Revision of Financial Results for Fiscal Year Ended March 31, 2008

The financial results announced on April 24, 2008 have been partially revised as follows:  
(The underlines indicate revised sections.)

[Page 18]

### **(5) Changes in Basis for Presenting Consolidated Financial Statements**

#### (Current Financial Results)

#### **2. Accrued Directors' Retirement Benefits**

(Change in accounting policies)

Although retirement benefits for directors of the Company and its domestic consolidated subsidiaries were traditionally treated as expenses at the time of disbursement, a new method is being applied from the current consolidated fiscal year in order to post the payment at the end of the consolidated fiscal year pursuant to the bylaws as accrued directors' retirement benefits, in response to certain moves to include expense bonuses to directors as reserve allowances in accordance with the "Accounting Standards for Bonuses to Directors" in the Financial Accounting Standards No. 4 as well as the "Handling in Audits of Reserves under the Special Taxation Measures Law and Allowance or Reserve and Retirement Benefit Allowance for Directors under Special Laws" (JICPA Auditing and Assurance Practice Committee Statement No. 42, April 13, 2007).

As a result, operating income and ordinary income respectively decreased by ¥717 million and net income before income taxes and minority interests by ¥3,212 million.

#### (Revised)

#### **2. Accrued Directors' Retirement Benefits**

(Change in accounting policies)

Although retirement benefits for directors of the Company and its domestic consolidated subsidiaries were traditionally treated as expenses at the time of disbursement, a new method is being applied from the current consolidated fiscal year in order to post the payment at the end of the consolidated fiscal year pursuant to the bylaws as accrued directors' retirement benefits, in response to certain moves to include expense bonuses to directors as reserve allowances in accordance with the "Accounting Standards for Bonuses to Directors" in the Financial Accounting Standards No. 4 as well as the "Handling in Audits of Reserves under the Special Taxation Measures Law and Allowance or Reserve and Retirement Benefit Allowance for Directors under Special Laws" (JICPA Auditing and Assurance Practice Committee Statement No. 42, April 13, 2007).

As a result, operating income and ordinary income respectively decreased by ¥306 million and net income before income taxes and minority interests by ¥2,800 million.