



October 22, 2008

To whom it may concern

Name of Company: Hino Motors, Ltd.  
 Representative: Yoshio Shirai, President  
 (Code Number: 7205, First Section of TSE/NSE)  
 Contact Point: Toshihisa Sakaki,  
 General Manager  
 Corporate Communications Dept.  
 Corporate Planning Div.  
 (Phone: +81-3-5419-9320)

## Notice of Adjustments to Projected Financial Results

This is to inform you that Hino Motors, Ltd. has made the following adjustments to its projected financial results for the second quarter cumulative period of FY 2009 (April 1, 2008 – September 30, 2008), which was published in the announcement of financial statements on April 24, 2008, in the light of the recent performance trend and other factors.

### 1. Adjustments to the consolidated financial results for the 2Q cumulative period of FY 2009 (April 1, 2008 – September 30, 2008)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously published forecast (A)	690,000	18,000	16,000	8,000	13.94 yen
Current adjusted forecast (B)	645,000	8,200	7,000	3,000	5.23 yen
Amount of change (B - A)	(45,000)	(9,800)	(9,000)	(5,000)	–
Percentage change (%)	(6.5) %	(54.4) %	(56.3) %	(62.5) %	–
(Reference) Actual results of 2Q of the previous year (2Q of FY 2008)	660,956	24,721	23,484	12,282	21.40 yen

### 2. Adjustments to the nonconsolidated financial results for the 2Q cumulative period of FY 2009 (April 1, 2008 – September 30, 2008)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously published forecast (A)	530,000	9,000	12,200	7,400	12.89 yen
Current adjusted forecast (B)	489,000	2,700	4,800	4,100	7.14 yen
Amount of change (B - A)	(41,000)	(6,300)	(7,400)	(3,300)	–
Percentage change (%)	(7.7) %	(70.0) %	(60.7) %	(44.6) %	–
(Reference) Actual results of 2Q of the previous year (2Q of FY 2008)	500,531	18,568	20,575	13,175	22.95 yen

### 3. Reason of adjustments

The financial results for the 2Q cumulative period is expected to fall below the previously published forecast in terms of both net sales and income mainly because of the decrease in the number of vehicles commissioned by Toyota Motor Corporation and the number of domestic vehicles.

In addition, the consolidated and nonconsolidated financial results for the full year of FY 2009 is being developed based on changes in the business environment including trends of foreign exchange and sales trends in relevant countries and is expected to be reported in the announcement of financial statements for the 2Q cumulative period on October 29, 2008.

(Note) The financial results shown above are based on certain information currently available to the Company and particular assumptions, which are, at the discretion of the Company, deemed reasonable, and actual financial results may significantly vary due to various factors.