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To whom it may concern

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Notice of Adjustments to Projected Financial Results

This is to inform you that Hino Motors, Ltd. has made the following adjustments to its projected financial results for FY 2009 (April 1, 2008 – March 31, 2009), which was published in the announcement of financial statements on April 24, 2008, in the light of the recent performance trend and other factors.

1. Adjustments to the consolidated financial results for FY 2009 (April 1, 2008 – March 31, 2009)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously published forecast (A)	1,420,000	46,000	42,000	22,000	38.34 yen
Current adjusted forecast (B)	1,250,000	15,000	10,000	2,000	3.49 yen
Amount of change (B - A)	(170,000)	(31,000)	(32,000)	(20,000)	–
Percentage change (%)	(12.0) %	(67.4) %	(76.2) %	(90.9) %	–
(Reference) Actual results of the previous year (FY 2008)	1,368,633	45,889	41,035	22,178	38.65 yen

2. Adjustments to the nonconsolidated financial results for FY 2009 (April 1, 2008 – March 31, 2009)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously published forecast (A)	1,080,000	26,000	29,800	18,000	31.36 yen
Current adjusted forecast (B)	927,000	1,000	4,500	3,000	5.23 yen
Amount of change (B - A)	(153,000)	(25,000)	(25,300)	(15,000)	–
Percentage change (%)	(14.2) %	(96.2) %	(84.9) %	(83.3) %	–
(Reference) Actual results of the previous year (FY 2008)	1,034,155	29,267	28,759	4,467	7.78 yen

3. Reason of adjustments

The financial results for FY 2009 is expected to fall below the previously published forecast in terms of both net sales and income because of the decrease in the number of vehicles commissioned by Toyota Motor Corporation and the number of domestic vehicles, the effect of the appreciation of the yen and rising raw material costs.

(Note) The financial results shown above are based on certain information currently available to the Company and particular assumptions, which are, at the discretion of the Company, deemed reasonable, and actual financial results may significantly vary due to various factors.