

June 10, 2025

**Transfer of Hino Motors' Hamura Plant to Toyota Motor Corporation**

Hino Motors, Ltd. ("Hino") hereby announces that it has entered into an agreement with Toyota Motor Corporation ("Toyota") to transfer Hino's Hamura Plant to Toyota to strengthen its competitiveness in the commercial vehicle industry. The objective of this transfer, following the business integration of Hino and Mitsubishi Fuso Truck and Bus Corporation ("Mitsubishi Fuso"), is to contribute to shaping the future of the commercial vehicle industry and the realization of a sustainable mobility society by facilitating optimal role-sharing between Toyota and Hino.

Since it commenced production in 1963, the Hamura Plant has manufactured Toyota vehicles such as both brands' light-duty trucks, Hilux and Land Cruiser 250, striving to meet the needs of customers around the world. Going forward, by leveraging the manufacturing expertise it has accumulated over its more than 60-years history, the Hamura Plant will continue to contribute to the Toyota Group's mission of "making ever-better cars" as one of the Toyota Group's core plants for frame-structured vehicles, meeting the expectations of customers and the local community.

An outline of the transfer is as follows:

- Establish a new company as a wholly owned subsidiary of Hino and transfer the Hamura Plant to the new company
- Transfer all shares of the new company held by Hino to Toyota (scheduled for April 1, 2026)

Hino and Toyota will discuss the details of the transfer going forward.

Furthermore, following the business integration with Mitsubishi Fuso, Hino will work to strengthen its competitiveness as a commercial vehicle manufacturer under the shared desire to "contribute to a prosperous society through mobility."

## &lt;Reference&gt;

Outline of the new company to be established (On April 1, 2026, as of the completion of the transfer)

Shareholding ratio	Toyota 100%
Description of business	Manufacturing of SUVs, light-duty trucks and other automobiles, as well as automotive parts
Representative (planned)	Koreatsu Aoki*

\*Effective on June 10, 2025, seconded from Toyota to Hino and appointed as an Officer, Monozukuri Function.

<Related links>

Disclosure on June 10, 2025, “[Notice Concerning Execution of Agreement Regarding Transfer of Hamura Plant to Toyota Motor Corporation](#)”

End