

April 1, 2026

Press Release

ARCHION Corporation  
Mitsubishi Fuso Truck and Bus Corporation  
Hino Motors, Ltd.

## ARCHION Corporation Listed on the Tokyo Stock Exchange Prime Market New ARCHION Group, centered on Hino and Mitsubishi Fuso, launches business

ARCHION Corporation (Headquarters: Shinagawa-ku, Tokyo; President & Chief Executive Officer: Karl Deppen, hereinafter ARCHION), the holding company established through the business integration of Hino Motors, Ltd. (President and CEO: Satyakam Arya; hereinafter “Hino”) and Mitsubishi Fuso Truck and Bus Corporation (President & CEO: Franziska Cusumano; hereinafter “Mitsubishi Fuso”), is pleased to announce that it has been listed on the Tokyo Stock Exchange Prime Market as of April 1, 2026\*. The company has started business operations under its new structure as the ARCHION Group\*\*.

\*Stock Code 543A

\*\* The ARCHION Group consists of Hino Motors, Ltd., Mitsubishi Fuso Truck and Bus Corporation, and ARCHION Corporation, the overall holding company.

To mark this new beginning as the ARCHION Group, ARCHION and the operating companies comprising the ARCHION Group announce the official appointment of the management structure effective April 1, 2026. Under this robust management framework, we will further advance efforts to drive transformation in the commercial vehicle industry.

### ■ ARCHION Group Management Structure

Title	Name
<b>1. ARCHION</b>	
<b>Member of the Board of Directors</b>	
President & Chief Executive Officer (Representative Director)	Karl Deppen
Chief Financial Officer (Representative Director)	Hetal Laligi
Chief Technology Officer (Member of the Board of Directors)	Satoshi Ogiso
<b>2. Mitsubishi Fuso and Hino</b>	
President and CEO, Hino Motors	Satyakam Arya
President and CEO, Mitsubishi Fuso Truck and Bus Corporation	Franziska Cusumano

ARCHION aims to become the new leading commercial vehicle company by combining the strengths built up over many years by both Hino and FUSO brands. Hino has supported the development of Japanese and global commercial vehicles by providing advanced technologies, such as the introduction of the world's first commercially available hybrid vehicle in 1991. Meanwhile, Mitsubishi Fuso, operating under the FUSO brand with over 90 years of history, conducts business in approximately 170 markets worldwide.

The ARCHION Group will maximize the extensive production and sales infrastructure cultivated over many years by Hino and Mitsubishi Fuso, combined with the strong competitive advantages created through

collaboration with Daimler Truck and Toyota Group, to optimize development, procurement, and production. Furthermore, it will advance collaboration in CASE areas, including zero-emission technologies such as fuel cells and autonomous driving, accelerating the creation of synergies by combining the strengths of each brand. Guided by the vision of “Building the Future of Commercial Vehicles Together” and the mission of “Together, we deliver transportation that connects people and goods for a brighter tomorrow”, ARCHION aims to contribute as a trusted partner in realizing sustainable transportation and building a prosperous society.

## ■Comments from the CEOs:

### Karl Deppen, President & Chief Executive Officer, ARCHION Corporation

“ARCHION brings together two of Asia’s strongest commercial vehicle brands – FUSO and Hino – each with deep roots, strong technology, and the trust of customers built over decades. By combining our strong Teams, we will be even better equipped to support our customers and partners in Japan, Asia and the world. As the industry is undergoing severe transformation, we are confident that we can fully leverage our synergies and capabilities to create even better value for our stakeholders.”

### Franziska Cusumano, President and CEO, Mitsubishi Fuso Truck and Bus Corporation

“FUSO stands for innovation, global reach, and a diverse, international team that brings future technologies to the road—from electrification to connected solutions. This is a foundation I am deeply proud of. Building on it, joining ARCHION allows us to go further: accelerating modular platforms, creating synergies at scale, and delivering greater value to our customers. Together with Hino, we are strengthening FUSO’s ability to lead in the next era of commercial vehicles.”

### Satyakam Arya, President and CEO, Hino Motors

“Guided by our mission “We make a better world and future by helping people and goods get where they need to go”, Hino has been enhancing value to our customers and society through our trucks and buses since our establishment “. Looking ahead, as part of ARCHION group, we are excited to collaborate with Mitsubishi Fuso and move forward with focus on our five key priorities: sound governance and compliance, respect for people and teamwork, reliable products and services, enhanced customer value, and progress toward carbon neutrality. We are committed to redesigning the future of transportation by building trust with our customers, partners, employees and society.”

# ARCHION



■ ARCHION Corporate Profile

Company Name	ARCHION Corporation
Head Office Address	Sumitomo Fudosan Osaki Garden Tower, 1-1-1 Nishi Shinagawa, Shinagawa-ku, Tokyo
Established	June 2, 2025
Start of Operations	April 1, 2026
Capital Structure	Daimler Truck and Toyota Motor Corporation each plan to hold a 25% ownership stake.
Stock Exchange Listing	Tokyo Stock Exchange Prime Market The holding company owns 100% of the shares of both Hino and Mitsubishi Fuso.

**ARCHION at a glance**

ARCHION Corporation is a holding company formed through the business integration of Hino Motors and Mitsubishi Fuso Truck and Bus Corporation, a pioneer in commercial vehicles, based on a shared vision of “Building the Future of Commercial Vehicles Together.” Leveraging the robust customer bases and production and sales networks cultivated by both companies over many years, as well as the competitive advantages derived from collaboration with its major shareholders, Daimler Truck and Toyota Motor Corporation, ARCHION seeks to create synergies in advanced fields such as zero-emission technologies, including fuel cells, and autonomous driving. With the mission of “Together, we deliver transportation that connects people and goods for a brighter tomorrow,” ARCHION aims to contribute as a trusted partner in realizing sustainable transportation and building a prosperous society.

**About HINO at a glance**

Hino's mission is 'We make a better world and future by helping people and goods get where they need to go.' The Hino Group conducts global operations centered on providing trucks and buses that pursue safety, environmental friendliness, and comfort, as well as 'Total Support' services that underpin our customers' businesses. To realize a carbon-neutral society, in addition to developing and manufacturing zero emission vehicles such as electric and fuel cell electric trucks based on a multiple pathway approach, Hino has become the first in Japan to commercialize Level 4-equivalent autonomous driving in limited areas. By addressing social challenges related to the movement of people and goods, Hino contributes to the realization of a sustainable society.

**Mitsubishi Fuso at a glance**

Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is a company within the ARCHION Group, engaged in the development and manufacture of commercial vehicle products and services. The company serves customers in approximately 170 countries and regions worldwide. With production sites in Japan and Portugal, MFTBC delivers a broad product lineup and continues to advance electrification and safety technologies. Together with ARCHION, MFTBC is committed to contributing to a sustainable mobility society.