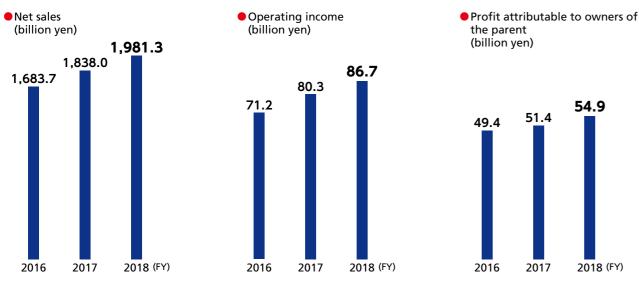
# **Corporate Information**

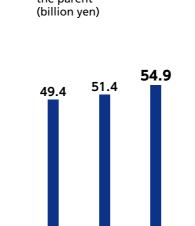
| Company Name    | Hino Motors, Ltd.  |
|-----------------|--|
| Business Lines  | Trucks and buses, commercial vehicles and<br>passenger cars produced for Toyota Motor<br>Corporation, automotive and industrial<br>diesel engines, vehicle parts, others |
| Headquarters    | 1-1 Hinodai 3-chome, Hino-shi, Tokyo   |
| Founded         | August 1, 1910   |
| Established     | May 1, 1942  |
| Paid-in Capital | 72.7 billion yen* <sup>1</sup>   |

\*1 As of March 31, 2019 (consolidated

\*2 Fiscal Year ended March 31, 2019 (consolidated)

## **Trends in business results**





| Number of Employees\*1

34,069

| Operating Income\*<sup>2</sup>

86.7 billion yen

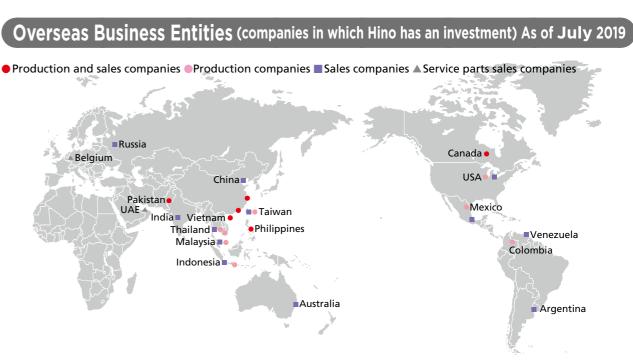
54.9 billion yen

1,981.3 billion yen

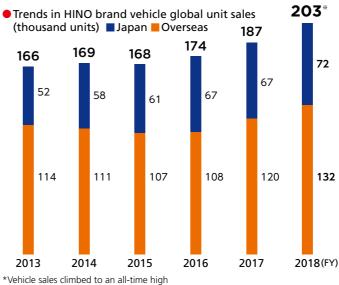
Profit attributable to owners of the parent\*<sup>2</sup>

| Net Sales\*<sup>2</sup>

2018 (FY)



# Trends in vehicle global unit sales /Composition of sales by region



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- 4. History of Hino Motors
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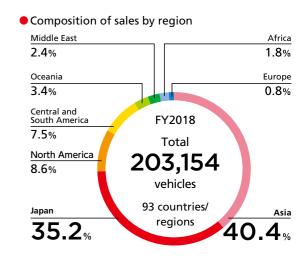
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# **HISTORY**<sub>of</sub> **Hino Motors**

In 1917, Hino Motors successfully test produced Japan's first 100% domestically designed and manufactured truck, applying its technology to help promote the movement of people and goods. After World War II, Hino Motors supported Japan's reconstruction with trailer trucks equipped with diesel engines. The Company went on to develop the trucks and buses that were responsible for mass transportation during Japan's period of high economic growth. In more recent years, Hino Motors has taken on social challenges related to the movement of people and goods by leveraging cutting-edge technologies including AI and IoT. Today, Hino Motors is embracing the new challenges of a period of revolutionary change the likes of which is seen only once a century. Contessa 1300 Deluxe (1964)

TGE Model A Truck (1917)

Japan's first 100% domestically produced truck

1914

was the starting point for Hino Motors

T10 and T20 Model Trailer Trucks (1946) This 100% domestically produced heavy-duty trucks inspired and encouraged the people of Japan in the aftermath of the war.



Super Dolphin Series (Dolphin Turbo 8.8)(1981) This marked the birth of a powerful low-emission vehicle loaded with new

ideas and technologies, including the

world's first downsized engine using a

curved impeller and turbo compressor.

The Contessa 1300 Deluxe was designed



HIMR (1989) HIMR was the world's first hybrid bus, and was unveiled at the 28th Tokyo Motor Show. It was commercially launched in 1991.

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ssions owing year rs became n-dutv truck regulations r, the ed working

HINO600

Developed the common bonnet-type

truck for the North American market.

It was subsequently named the 2011

Truck of the Year (in the medium-duty

category) by American Truck Dealers.

Hino Poncho

Featuring a low floor that

and off, which is ideal for

2006 Good Design Award.

community buses, it won the

makes it easy to get on



Hino Dutro Hybrid Addressing the world's increasingly severe environmental challenges, in 2003 Hino Motors developed the Dutro light-duty truck, In 2018, minor changes were made which is equipped with a hybrid system. It has to improve safety performance, fuel since become and remains the flagship model efficiency, and comfort. among Hino Motors' hybrid vehicles



### Hino S'elega

1990s

As the next-generation heavy-duty tourist bus offering significantly improved safety features that came standard with an Emergency Driving Stop System (EDSS), a world first for a truck or bus, the Hino S'elega underwent a minor model change in 2018.

## 1980s Hino becomes a leader

in environmental technology In the 1980s, automakers competed for various technologies. Hino Motors' engineering team reached new heights of success with a proprietary environmental technology, thereby

pioneering the subsequent

hvbrid era.

1991

e of

non the

1997

Dakar Rally

environments.

Hino Motors participated in

its first Dakar Rally in 1991. In

1997, it swept 1st, 2nd, and 3rd

places, proving to the world that

its vehicles' can perform in harsh

2018 marked Hino's 27th

consecutive appearance.



From Hino of Japan to

Hino of the World

A Member of the Toyota Group In 2001 Hino Motors became

2000s

a wholly owned subsidiary of Toyota Motor Corporation and assumed responsibility for the Toyota Group's bus and truck business under the HINO brand. In 2007, overseas sales volume exceeded domestic sales volume for the first time.



1993 1995 1997 2001 2005 2008 2011 q l Trade attack East th∈

2017

Koga Plant With the aim of building a global production system, Hino Motors reorganized this domestic plant, turning it into its largest and most advanced plant. Koga Plant began full-scale operation in 2017 as the mother plant for medium- and heavy-duty vehicle production.

| 1910s  | 1940s   | 1950s  | 1960s  | 1970s  |
|--|---|--|--|--|
| From Gas Lamps to<br>Auto Industry<br>The history of Hino Motors<br>began with the establishment<br>of Tokyo Gas Industry Co.,<br>Ltd. in 1910. At the time, the<br>gas business was a symbol<br>of modernization, but the<br>Company entered the auto<br>industry, looking further ahead<br>to a new era. | Diesel Engine Trucks<br>Contribute to Post-<br>War Recovery<br>Utilizing diesel engine<br>technology developed<br>during the war, Hino Motors<br>developed large-scale trailer<br>trucks. | Laying Foundations<br>as a Comprehensive<br>Automaker<br>This marked the beginning<br>of the high-growth period.<br>Riding an economic wave,<br>automakers continued to<br>increase production, and full-<br>fledged motorization began. | The Challenge of<br>Motorization<br>In 1966, Hino Motors began<br>a partnership with Toyota<br>Motor Corporation. While<br>production of Hino Motors'<br>passenger cars will be<br>discontinued, production of<br>the Toyota HILUX commences<br>at the Hamura Plant, laying<br>the foundation for the<br>Toyota-Hino alliance. | Hino Motors Becomes<br>Top Truck Manufactur<br>by Refining Technolog<br>in an Era of Emissions<br>Regulations<br>Disel vehicle exhaust emiss<br>regulations began the follow<br>in 1974, when Hino Motors<br>Japan's heavy- and medium-<br>market share leader. With re<br>gradually becoming stricter,<br>engineering team continued<br>hard to pass standards. |

1958

1963

0

Outbreak Grea eat Kan Dep 0 9 No

1929

1939

1945

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1947

1923



Company split and establishment of Hino Heavy Industry Co., Ltd. Photo shows a Hino factory at the end of World War II.



1947

stitution

우 오

1954

1st Tokyo Show

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Partnership with Renault S. A. Hino Motors formed a technical tieup with Renault and produced the Renault 4CV compact passenger car (1953-1961).



1964

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1969

1970

Expc

1972

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to .

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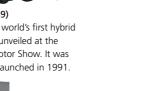
First global expansion Hino's first steps toward global expansion were taken in 1962 when the first overseas distributor, Victory Automobiles Co., Ltd., was created in Thailand, and the first overseas manufacturing company, Hino Motor Sales (THI), was later established in 1964.



1985

1986

Partnership with Toyota Motor Corporation Hino Motors, Ltd. and Hino Motor Sales, Ltd. (now Toyota Motor Corporation) created a business alliance.



Hino Profia Hybrid

of a diesel vehicle

with the world's first hybrid system

that uses AI. It contributes to reducing

environmental load and driver fatigue

while maintaining the basic performance





### Hino Ranger

In 2017, there was a full model change Newly released in 2019, it is equipped for the first time in 16 years.

### Hino Blue-Ribbon Hybrid Articulated Bus Hino Motors jointly developed Japan's first hybrid articulated bus with

Isuzu Motors, Ltd. to solve

societal problems such as environmental issues and a shortage of drivers in the transportation industry. It is the world's first fixed-route bus to have EDSS as standard equipment, achieving both mass transportation and a high degree of safety.

### 2010s

### A New Challenge as a **Truly Global Company**

Amid tougher global environmental regulations, the EV shift accelerated. With the advancement of ICT technology, expectations for connected cars and autonomous driving grew, and the automotive industry faced a major turning point the likes of which is seen only once a century.

### 2018~

### Accelerating business innovation to resolve customer and world issues

The medium- to long-term management strategy, Challenge 2025, was announced in October 2018 with the aim of resolving customer and world issues. Hino promote the cultivation of partners with the same intentions keep tackling challenges in new activity areas.



| Toward t | the F | utur |
|----------|-------|------|

2020

6,7

| _ | 2012                 | 2016                                       | 2018                               | 2019                | _ |
|---|----------------------|--|------------------------------------|---------------------|---|
|   | Tokyo Sky Tree opens | Hokkaido Shinkansen<br>goes into operation | Heavy rainfall in<br>Western Japan | New era name, Reiwa |   |



Partnership with Volkswagen Truck & Bus

Hino Motors reached an agreement with Volkswagen Truck & Bus (now TRATON GROUP) to build a strategic cooperative relationship



### Partnering with MONET to expand Maas platform

Hino entered into a capital/business alliance with MONET Technologies. which is jointly owned by Toyota Motor Corporation and Softbank Corp., To realize innovation in mobility, Hino strives for resolving customer and world issues and creating new values.